Jawaharlal Nehru National Urban Renewal Mission (JNNURM) on 03.13.2005. In the remaining cities/towns an Integrated Housing & Slum Development Programme (IHSDP) has also been launched along with JNNURM. IHSDP has subsumed VAMBAY and the National Slum Development Programme (NSDP).

**Financing Projects of HUDCO**

2153. SHRIMATI MOHSINA KIDWAI: Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) the mandate assigned to HUDCO when it was set up and the formal charges, if any, that have been brought about therein from time to time;

(b) the name of each project where HUDCO had agreed to provide finance during the past three years;

(c) the details of such projects that are presently on-going; and

(d) whether all such projects are in strict consonance with the mandate of HUDCO?

THE MINISTER OF STATE OF THE MINISTRY OF HOUSING AND URBAN POVERTY ALLEVIATION (KUMARI SELJA): (a) The mandate assigned to HUDCO when it was set up and the formal changes are given in the Statement *(See* below).

(b) and (c) The project-wise details of projects sanctioned during last three years and also such projects that are presently on-going are given in the Annexure. [See Appendix 208 Annexure No. 8]

(d) Yes, Sir.

***Statement***

*Memorandum of Association of Housing and Urban Development Corporation Limited*

| | |
|---|---|
| Name | I. The name of the Company is "Housing and Urban Development Corporation Limited". |
| Registered | II. The registered office of the Company will be situated in the Union Territory of Delhi. |

Main Objects III. (A) The main objects for which the Company is established are:—

* (1) to provide long term finance for construction of houses for residential purposes or finance or undertake housing and urban development programmes in the country;

(2) to finance or undertake, wholly or partly, the setting up of new or satellite towns;

(3) to subscribe to the debentures and bonds to be issued by the State Housing (and or Urban Development) Boards, Improvement Trusts, Development Authorities etc., specifically for the purpose of financing housing and urban development programmes;

@(4) to finance or undertake the setting up of industrial enterprises of building material; (...)*

(5) to administer the moneys received, from time to time, from the Government of India and other sources as grants or otherwise for the purposes of financing or undertaking housing and urban development programmes in the country (and)"

***(6) to promote, establish, assist, collaborate and provide consultancy services for the projects of designing and planning of works relating to housing and urban development programmes in India and abroad.

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* New Sub-Clause (1) substituted in place of old Sub-Clause (1) by Special Resolution passed at the Adjourned Extra-ordinary General Meeting held on 18.11.1986. Alteration confirmed by the Company Law Board *vide* their order No. 127/17/CLB/87 dated 3.8.87 which was registered by the Registrar of Companies on 9.11.1987.

@ Mew Sub-Clause (4) substituted in lieu of old by Special Resolution passed by Shareholders at the Extra-ordinary General Meeting held on 30.9.1988.

* The Word "and" deleted "added by Special Resolution passed at the Extra-ordinary General Meeting held on 30.3.78. Alteration confirmed by the Company Law Board *vide* their Order Co. P No. S4/17/CLB/78 dated 1.7.78 which was registered by the Registrar of Companies on 27.7.1978.

*** Inserted by Special Resolution passed at the Extra-ordinary General Meeting held on 30.3.78. Alteration confirmed by the Company Law Board *vide* their order Co. P No. 54/ 17/CLB/78 dated 1.7.78 which was registered by the Registrar of Companies on 27.7.78.

incidental III. (B) The objects incidental or ancillary to the attainment
ancillary objects of the main objects are:—

*(1) to borrow, for the purposes of the Company, in foreign currency from any Bank or Financial Institution or eligible entities in India or in any foreign country;

(2) to borrow or raise money or to receive money or deposit or loan at interest or otherwise in such manner as the Company may think fit and, in particular, by the issue of debentures or debenture stock, perpetual or otherwise and convertible into shares of this or any other company and to secure the repayment of any such money borrowed, raised or received or owing by mortgage, pledge, charge or lien upon all or any other property, assets or revenue of the Company (both present and future) including its uncalled capital and to give the lenders or creditors the power of sale and other powers as may seem expedient and to purchase, redeem or pay off any such securities and also by a similar mortgage, charge or lien to secure and guarantee, the performance by the Company of any obligation undertaken by the Company or any other person, firm or company, as the case may be;

(3) to enter into any contract or arrangement for the more efficient conduct of the business of the Company or any part thereof and to sublet any contracts from time to time;

(4) to create any Depreciation Fund, Reserve Fund, Sinking Fund, Insurance Fund, Development Fund, or any other special fund, whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company or for any other purposes conducive to the interest of the Company;

* New Clause III (b) (I) substituted for the old by special resolution passed by the shareholders at the 34th Adjourned Annual General Meeting held on 25th October, 2004.

(5) to establish, provide, maintain and conduct the business of factories for manufacturing housing and building materials;

(6) to enter into any arrangements with the Government of India, or any local or State Government in India or with any authorities, local or otherwise or with other persons that may seem conducive to the Company's objects or any of them and to obtain from them any rights, powers and privileges, licenses, grants and concessions which the Company may think it desirable to obtain or to carry out, exercise and comply with any such arrangements, rights, privileges and concessions;

(7) to invest and deal with the moneys of the Company, not immediately required in any of the securities, shares, investments, properties, movable and immovable and in such manner as may from time to time be determined and to sell, transfer or deal with the same;

(8) to guarantee the payment of money unsecured or secured, to guarantee or to become sureties for the performance of any contracts or obligations;

(9) to lend money on the mortgage of immovable property or on the hypothecation or pledge of movable property or without security to such persons and on such terms as may seem expedient, and, in particular, to persons having dealings with the Company;

(10) to make, draw, accept, endorse, execute, and issue cheques, promissory notes, bills of lading, debentures and other negotiable or transferable instruments;

(11) to pay for any properties, rights or privileges acquired by the Company either in shares of the Company or partly in shares and partly in cash;

(12) to enter into a partnership or into any arrangement for sharing or pooling profits, amalgamation, union of interests, co-operation, joint venture or reciprocal concession or otherwise or amalgamate with any person or company carrying on or engaged in or about to carry on or engage in any business or transactions which this Company is authorised to carry on or engage in any business undertaking or transactions which may seem capable of being carried on or conducted so as directly or indirectly to benefit this Company;

(13) to receive grants, loans, advances or other moneys on deposit or otherwise from a State or Central Government, Banks, Companies, Trusts or individuals with or without allowance of interest thereon;

(14) to promote and undertake the formation of any institution or company for the purpose of acquiring all or any of the property, rights and liabilities of this Company or for any other purpose which may seem directly or indirectly calculated to benefit this Company or from any subsidiary company or companies;

*(15) to subscribe for, underwrite, purchase or otherwise acquire and to hold dispose off and deal with the shares, stocks, securities and evidences of indebtedness or the right to participate in profit or other similar documents issued by any Government authority, Corporation or body or by any Company or body of persons and any options or rights in respect thereof;

(16) to pay all costs, charges and expenses, incurred or sustained in or about the promotion and establishment of the Company, or which the Company shall consider to be in the nature of preliminary expenses, including therein the cost of advertisement, commission for underwriting brokerage, printing and stationery;

(17) to provide for the welfare of the employees or ex-employees of the Company and the wives, widows and families or the dependents or connections of such persons, by building or contributing to the building of

* New Sub-Clause (15) inserted and existing Sub-Clauses (15) to (19) renumbered as (16) to (20) by Special Resolution passed at the Adjourned Extra-ordinary General Meeting held on 4-9-85. Alteration confirmed by the Campany Law Board *vide* their order No. 199/17/89 dated 21.7.86 which was registered by the Registrar of Companies on 8th October, 1986

houses, dwellings, or chawls, or by grants of money, pensions and allowances, bonus or other payments or by creating and, from time to time, subscribing or contributing to a provident fund and other associations, institutions, funds or trusts and by providing or subscribing or contriubuting towards places of instruction and recreation, hospitals and dispensaries, medical and other assistance as the Company may think fit and to subscribe or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national, public or other institutions or objects or purposes;

(18) to train and pay for the training in India or abroad of any of the Company's employees or any candidate or to recruit and employ foreign experts in the interest or furtherance of the Company's objects;

(19) Generally to do all such other things as may be deemed incidental or conducive to the attainment of the above objects or any of them and to carry on any business which may seem to the Company capable of being conveniently carried on in connection with any of the Company's objects or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights; and

(20) to finance rural housing and village renewal programmes.

**Expenditure incurred by HUDCO on foreign visits**

2154. SHRI AMAR SINGH: Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) whether it is a fact that an expenditure of 9725 American Dollars was incurred by HUDCO on the foreign visits of their officers during the last five years;

(b) if so, the details thereof in respect of each visit and the purpose for the said visit; and